

Barrett Business Services, Inc.
Supplemental Disclosures – Financial Guidance*

We are providing our financial outlook for 2Q 2012 consistent with the SEC's policy on financial projections and its rules regarding public dissemination of information that may be deemed material. The financial projections that appear below are based on management's good faith assessment of the Company's prospects and assumptions that management believes are reasonable in light of available information as of April 24, 2012. A reconciliation of estimated gross revenues to estimated net revenues, in accordance with generally accepted accounting principles, is not included because revenues from professional employer services and the associated cost of revenues are not reasonably estimable for 2Q 2012. Our expectations regarding gross revenues and diluted income per common share for 2Q 2012 fall within the following ranges:

(\$ in millions, except earnings per share)	Second Quarter Ending June 30, 2012	
	Low	High
Projected gross revenues	\$ 453	\$ 459
Projected diluted earnings per common share	\$0.43	\$0.46

Our range of expected diluted earnings per common share for the 2012 second quarter excludes an accrual of a dividend on the mandatorily redeemable preferred stock as the Company currently plans to redeem the preferred stock in full before September 28, 2012, in which event no dividend would be payable.

*Disclaimer on Financial Guidance for 2Q 2012:

The above financial projections are forward-looking statements, which involve known and unknown risks, uncertainties and other factors that may cause the actual results of the Company to be materially different from future results expressed or implied by such forward-looking statements. Factors that could affect future results include economic conditions in the Company's service areas, the effect of changes in the Company's mix of services on gross margin, the Company's ability to retain current clients and attract new clients, the availability of financing or other sources of capital, future workers' compensation claims experience, the effect of changes in the workers' compensation regulatory environment in one or more of the Company's primary markets, the collectibility of accounts receivable, and the effect of conditions in the global capital markets on the Company's investment portfolio, among others. Other important factors that may affect the Company's future prospects are described in the Company's 2011 Annual Report on Form 10-K. Although forward-looking statements help to provide complete information about the Company, readers should keep in mind that forward-looking statements are less reliable than historical information and even historical

results are not necessarily predictive of future performance. The Company undertakes no obligation to update or revise the forward-looking statements set forth above.